

(c) Using data from Extract A, explain **one** reason why the UK economy can be described as developed.

(4)

~~The~~ ~~or~~ A developed economy is one that has gone through an industrial revolution and seen <sup>mass</sup> urban migration, education and living standards are high. The UK economy can be described as developed by the surplus ~~is~~ in services exported, with £204,444.5m service exports compared to £126,369m service imports. This shows developed as you need skilled and educated workers to export services, so if you are exporting more services than importing then you're economy is a knowledge based economy and therefore developed like the UK.

